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(Please scan this QR Code to view the Addendum)



TOLINS TYRES LIMITED

Our Company was incorporated in the name and style of 'Tolins Tyres Private Limited' and a certificate of incorporation was issued on July 10, 2003 by the Registrar of Companies, Kerala. Subsequently, upon the conversion of our Company into a public limited company, pursuant a special resolution passed by our Shareholders on January 1, 2024, the name of our Company was changed to 'Tolins Tyres Limited' and a fresh certificate of incorporation dated January 26, 2024 was issued by the Registrar of Companies, Ernakulam. For further details relating to the changes in the name of our Company and the registered office of our Company, please refer, "History and Certain Corporate Matters" on page 235 of the Draft Red Herring Prospectus dated February 16, 2024 (the "Draft Red Herring Prospectus")

Corporate Identity Number: U25119KL2003PLC016289

Registered Office: No. 1/47, M C Road, Kalady, Ernakulam, Aluva - 683 574, Kerala, India. **Telephone:** +91 72592 87215;

Contact Person: Umesh Muniraj; Company Secretary and Compliance Officer; **Email:** cs@tolins.com; **Website:** www.tolinstyres.com

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS (THE "ADDENDUM")

PROMOTERS OF OUR COMPANY: DR. KALAMPARAMBIL VARKEY TOLIN AND JERIN TOLIN

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE ₹5 EACH ("EQUITY SHARES") OF TOLINS TYRES LIMITED FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) (THE "OFFER PRICE"), AGGREGATING UP TO ₹2,300 MILLION COMPRISING OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING TO ₹2,000 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹300 MILLION (THE "OFFER FOR SALE"), CONSISTING OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹150 MILLION BY DR. KALAMPARAMBIL VARKEY TOLIN AND UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹150 MILLION BY JERIN TOLIN (COLLECTIVELY, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES, THE "OFFERED SHARES").

OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, MAY CONSIDER A FURTHER ISSUE OF EQUITY SHARES AS MAY BE PERMITTED UNDER APPLICABLE LAW TO ANY PERSON(S) OF [●] EQUITY SHARES FOR AN AMOUNT AGGREGATING UP TO ₹250 MILLION, AT ITS DISCRETION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE PRICE BAND AND THE MINIMUM BID LOT SHALL BE DECIDED BY OUR COMPANY AND EACH OF THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF [●], AN ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF [●], A HINDI NATIONAL DAILY NEWSPAPER AND THE [●] EDITION OF [●], A MALAYALAM DAILY NEWSPAPER (MALAYALAM BEING THE REGIONAL LANGUAGE OF KERALA, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

Potential bidders may note the following:

This Addendum is in reference to the Draft Red Herring Prospectus filed with SEBI and the Stock Exchanges in relation to the Offer. In this regard, potential Bidders may note that Coromandel Leathers Private Limited's ("Coromandel") name is appearing as wilful defaulter in relation to credit facility availed from the Indian Bank. Jose Thomas, a member of our Promoter Group, was one of the directors in Coromandel when Coromandel was categorized as a wilful defaulter and consequently his name appears in the list of wilful defaulters issued by CIBIL. However, he was not categorized as a wilful defaulter in his personal capacity and presently is not associated with Coromandel. Further, Coromandel was liquidated and the current status of Coromandel as per the MCA website is "dissolved". Since Jose Thomas, is neither a promoter nor a director of our Company, his name, or the company in which he was earlier associated with in the capacity of a director, appearing as a wilful defaulter, does not affect our Company or our eligibility as an Issuer to undertake this Offer. Additionally, our Company has never been associated with Coromandel. However, to ensure complete transparency, we are disclosing the details.

Potential Bidders may note that in order to assist the Bidders to get a complete understanding of the updated information, the relevant portions of the sections titled "Offer Document Summary", "Risk Factors", "Capital Structure" and "Our Promoters and Promoter Group" have been updated and included in this Addendum. All other updates to the Draft Red Herring Prospectus in this regard will be carried out in the Red Herring Prospectus and the Prospectus.

The changes in this Addendum are to be read in conjunction with the Draft Red Herring Prospectus and accordingly, the corresponding references in the Draft Red Herring Prospectus stand updated pursuant to this Addendum. The information in this Addendum supplements and updates the information in the Draft Red Herring Prospectus, as applicable. However, this Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that all other details / information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in this Addendum, along with other factual updates, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or this Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

The Equity Shares offered in the Offer have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States absent registration under the U.S. Securities Act, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act (as defined in Regulation S under the U.S. Securities Act ("Regulation S")) and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Draft Red Herring Prospectus as "U.S. QIBs"; for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Draft Red Herring Prospectus as "QIBs") pursuant to Section 4(a) of the U.S. Securities Act and (b) outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

This addendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing with SEBI and will be available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com, www.bseindia.com, the website of the Company i.e. www.tolinstyres.com, and the website of the BRLM, i.e., Saffron Capital Advisors Private Limited at www.saffronadvisor.com. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

Place: Ernakulam, Kerala
Date: April 05, 2024

For Tolins Tyres Limited
On behalf of the Board of Directors
Sd/-
Umesh Muniraj
Company Secretary and Compliance Officer

BOOK RUNNING LEAD MANAGER



SAFFRON CAPITAL ADVISORS PRIVATE LIMITED

605, Center Point, 6th floor, J. B. Nagar, Andheri Kurla Road,
Andheri (East), Mumbai - 400 059,
Maharashtra, India
Telephone: +91 22 4973 0394
Email: ipos@saffronadvisor.com
Investor Grievance Id: investor@grievance@saffronadvisor.com
Website: www.saffronadvisor.com
Contact Person: Gaurav Khandelwal/ Vipin Gupta
SEBI Registration No: INM000011211
Validity: Permanent

REGISTRAR TO THE OFFER



CAMEO CORPORATE SERVICES LIMITED

Subramanian Building No. 01,
Club House Road,
Chennai - 600 002, India.
Telephone: 044 4002 0700
Email: priya@cameoindia.com
Investor Grievance E-mail: tolins@cameoindia.com
Website: www.cameoindia.com
Contact Person: K. Sreepriya
SEBI Registration Number: INR000003753
Validity: Permanent

BID/OFFER PROGRAMME

ANCHOR INVESTOR BID/OFFER PERIOD

[●]⁽¹⁾

BID/OFFER OPENS ON

[●]⁽¹⁾

BID/OFFER CLOSES ON

[●]⁽²⁾⁽³⁾

(1) Our Company and each of the Selling Shareholders, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investors shall Bid on the Anchor Investor Bidding Date, i.e., one Working Day prior to the Bid/Offer Opening Date.

(2) Our Company and each of the Selling Shareholders, in consultation with the Book Running Lead Manager, may consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

(3) The UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date

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TABLE OF CONTENTS

SECTION I - GENERAL..... 1
OFFER DOCUMENT SUMMARY 1
SECTION II – RISK FACTORS 2
SECTION III - INTRODUCTION 3
CAPITAL STRUCTURE 3
SECTION IV – ABOUT OUR COMPANY 4
OUR PROMOTERS AND PROMOTER GROUP 4
SECTION IX – OTHER INFORMATION 5
DECLARATION 5

SECTION I - GENERAL

OFFER DOCUMENT SUMMARY

Aggregate pre-Offer and post-Offer shareholding of our Promoters, Promoter Group and Selling Shareholders

The aggregate pre-Offer and post-Offer shareholding of our Promoters, Selling Shareholders and Promoter Group as a percentage of the pre-Offer paid-up equity share capital of our Company is set out below:

Sr. No.	Name of the Shareholders	Pre-Offer		Post-Offer*	
		Number of Equity Shares of face value of ₹5 each	% of the pre-Offer paid up Equity Share capital	Number of Equity Shares of face value of ₹5 each	% of the post-Offer paid up Equity Share capital
Promoters Selling Shareholders					
1.	Dr. Kalamparambil Varkey Tolin	13,491,834	44.01	[●]	[●]
2.	Jerin Tolin	12,049,363	39.30	[●]	[●]
Total (A)		25,541,197	83.31	[●]	[●]
Promoter Group					
3.	Jose Thomas**	2,597,752	8.47	[●]	[●]
4.	Annie Varkey	70,000	0.23	[●]	[●]
5.	Cyrus Tolin	70,000	0.23	[●]	[●]
6.	Chris Tolin	70,000	0.23	[●]	[●]
7.	Toja Rani	51,950	0.17	[●]	[●]
Total (B)		2,859,702	9.33	[●]	[●]
Total (A + B)		28,400,899	92.64	[●]	[●]

*Subject to completion of the Offer and finalization of the Allotment

** Jose Thomas was associated as a director in Coromandel Leathers Private Limited which was categorized as a wilful defaulter. However, the current status of Coromandel Leathers Private Limited as per the MCA website is "dissolved". For further details, please see "Risk Factors – Jose Thomas, one of our Promoter Group members, was associated, in the capacity of a director, with Coromandel Leathers Private Limited whose name is appearing as a wilful defaulter" on page [●].

For further details, please see "Capital Structure" beginning on page 102.

SECTION II – RISK FACTORS

Jose Thomas, one of our Promoter Group members, was associated, in the capacity of a director, with Coromandel Leathers Private Limited whose name is appearing as a wilful defaulter.

The name of Coromandel Leathers Private Limited (“**Coromandel**”) appears in the wilful defaulter list issued by CIBIL in relation to the facilities availed by it from the Indian Bank. Jose Thomas, a member of our Promoter Group, was one of the directors in Coromandel when Coromandel was categorized as a wilful defaulter and consequently his name appears in the list of wilful defaulters issued by CIBIL. However, he was not categorized as a wilful defaulter in his personal capacity and presently is not associated with Coromandel. Further, Coromandel was liquidated and the current status of Coromandel as per the MCA website is “dissolved”. Since Jose Thomas, is neither a promoter nor a director of our Company, his name, or the company in which he was earlier associated with in the capacity of a director, appearing as a wilful defaulter, does not affect our Company or its eligibility as an Issuer to undertake this Offer in terms of the SEBI ICDR Regulations. Additionally, our Company has never been associated with Coromandel.

Except, for the transaction of acquisition of equity shares of Tolins Tyres LLC by our Company from Mr. Jose Thomas, there have been no other related party transaction between the Company and Mr. Jose Thomas, during financial year ended March 31, 2023, March 31, 2022 and March 31, 2021 and six-month period ended September 30, 2023. Further, Mr. Jose Thomas is not associated with our Company in any capacity except by virtue of being the father of our Promoter, Jerin Tolin.

SECTION III - INTRODUCTION

CAPITAL STRUCTURE

11. The details of the shareholding of the Promoters, Selling Shareholders and the members of the Promoter Group as on date of this Draft Red Herring Prospectus are set forth below:

Sr. No.	Name of the Shareholders	Pre-Offer		Post-Offer	
		Number of Equity Shares of face value of ₹5 each	% of total shareholding	Number of Equity Shares	% of total shareholding
Promoter Selling Shareholders					
1.	Dr. Kalamparambil Varkey Tolin	13,491,834	44.01	[●]	[●]
2.	Jerin Tolin	12,049,363	39.30	[●]	[●]
Total (A)		25,541,197	83.31	[●]	[●]
Promoter Group					
3.	Jose Thomas*	2,597,752	8.47	[●]	[●]
4.	Annie Varkey	70,000	0.23	[●]	[●]
5.	Cyrus Tolin	70,000	0.23	[●]	[●]
6.	Chris Tolin	70,000	0.23	[●]	[●]
7.	Toja Rani	51,950	0.17	[●]	[●]
Total (B)		2,859,702	9.33	[●]	[●]
Total (A + B)		28,400,899	92.64	[●]	[●]

* Jose Thomas was associated as a director in Coromandel Leathers Private Limited which was categorized as a wilful defaulter. However, the current status of Coromandel Leathers Private Limited as per the MCA website is "dissolved". For further details, please see "Risk Factors – Jose Thomas, one of our Promoter Group members, was associated, in the capacity of a director, with Coromandel Leathers Private Limited whose name is appearing as a wilful defaulter" on page [●].

12. Except as stated below, the Promoters, Promoter Group, Directors of our Company and their relatives have not undertaken purchase or sale transactions in the Equity Shares of our Company, during a period of six months preceding the date on which this Draft Red Herring Prospectus is filed with SEBI.

Sr. No.	Name of the Shareholders	Designation	Number of Equity Shares Purchased	Number of Equity Shares Sold
1.	Dr. Kalamparambil Varkey Tolin	Promoter and Managing Director	811,880	384,746
2.	Jerin Tolin	Promoter and Non-Executive Non Independent Director	380,563	0
3.	Jose Thomas*	Member of the Promoter Group	2,597,752	0
4.	Toja Rani	Member of the Promoter Group	16,950	0
Total			3,807,145	384,746

* Jose Thomas was associated as a director in Coromandel Leathers Private Limited which was categorized as a wilful defaulter. However, the current status of Coromandel Leathers Private Limited as per the MCA website is "dissolved". For further details, please see "Risk Factors – Jose Thomas, one of our Promoter Group members, was associated, in the capacity of a director, with Coromandel Leathers Private Limited whose name is appearing as a wilful defaulter" on page [●].

SECTION IV – ABOUT OUR COMPANY

OUR PROMOTERS AND PROMOTER GROUP

Other Confirmations

None of our Promoters have been declared as wilful defaulters or fraudulent borrowers by the RBI or any other governmental authority and there are no violations of securities laws committed by them in the past or are currently pending against them.

Our Promoters have not been declared as a Fugitive Economic Offender under Section 12 of the Fugitive Economic Offenders Act, 2018.

None of our Promoters or members of Promoter Group have been debarred or prohibited from accessing or operating in capital markets under any order or direction passed by SEBI or any other regulatory or governmental authority.

Our Promoters and members of the Promoter Group are not and have never been promoters, directors or person in control of any other company, which is debarred or prohibited from accessing or operating in capital markets under any order or direction passed by SEBI or any other regulatory or governmental authority.

There is no litigation or legal action pending or taken by any ministry, department of the Government or statutory authority against our Promoters except as stated in section titled “*Outstanding Litigation and Material Developments*” on page 327.

None of our Promoters or members of Promoter Group’s names appear in the list of directors of struck off companies by RoC.

OUR PROMOTER GROUP

In addition to our Promoters, the following individuals and entities form part of our Promoter Group as on the date of this Draft Red Herring Prospectus, in terms of Regulation 2(1) (pp) of the SEBI (ICDR) Regulations:

A. Natural persons forming part of the Promoter Group:

The natural persons who are part of our Promoter Group (being the immediate relatives of our Promoters) are as follows:

Name of the Promoter	Name of the Relative	Relationship with the Promoter
Dr. Kalamparambil Varkey Tolin	Annie Varkey	Mother
	Jerin Tolin	Spouse
	Toja Rani	Sister
	Toshma Biju Varghese	Sister
	Chris Tolin	Son
	Cyrus Tolin	Son
	Jessamma Jose	Spouse's Mother
	Jose Thomas*	Spouse's Father
	Jerly Lijo	Spouse's Sister
	Jenet Renjith	Spouse's Sister
	Jose Thomas*	Father
	Jessamma Jose	Mother
	Dr. Kalamparambil Varkey Tolin	Spouse
Jerin Tolin	Jerly Lijo	Sister
	Jenet Renjith	Sister
	Chris Tolin	Son
	Cyrus Tolin	Son
	Annie Varkey	Spouse's Mother
	Toja Rani	Spouse's Sister
	Toshma Biju Varghese	Spouse's Sister

* Jose Thomas was associated as a director in Coromandel Leathers Private Limited which was categorized as a wilful defaulter. However, the current status of Coromandel Leathers Private Limited as per the MCA website is “dissolved”. For further details, please see “Risk Factors – Jose Thomas, one of our Promoter Group members, was associated, in the capacity of a director, with Coromandel Leathers Private Limited whose name is appearing as a wilful defaulter” on page [●].

SECTION IX – OTHER INFORMATION

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures, confirmations and undertakings in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

Kalamparambil Varkey Tolin
Chairman & Managing Director

Place: Ernakulam, Kerala

Date: April 05, 2024

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures, confirmations and undertakings in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

Sankarakrishnan Ramalingam,
Whole-time Director

Place: Ernakulam, Kerala

Date: April 05, 2024

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures, confirmations and undertakings in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

Jerin Tolin

Non-Executive & Non-Independent Director

Place: Ernakulam, Kerala

Date: April 05, 2024

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures, confirmations and undertakings in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

Joseph P M
Independent Director

Place: Ernakulam, Kerala

Date: April 05, 2024

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures, confirmations and undertakings in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

Sankar Parameswara Panicker
Independent Director

Place: Ernakulam, Kerala

Date: April 05, 2024

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures, confirmations and undertakings in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

Cris Anna Sojan
Independent Director

Place: Ernakulam, Kerala
Date: April 05, 2024

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures, confirmations and undertakings in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY CHIEF FINANCIAL OFFICER OF OUR COMPANY

Ravi Sharma
Chief Financial Officer

Place: Ernakulam, Kerala

Date: April 05, 2024

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures, confirmations and undertakings in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY PROMOTER SELLING SHAREHOLDER OF OUR COMPANY

Dr. Kalamparambil Varkey Tolin
Promoter Selling Shareholder

Place: Ernakulam, Kerala

Date: April 05, 2024

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, the rules, regulations and guidelines issued by the Government of India, or the regulations, rules or guidelines issued by SEBI, established under Section 3 of the SEBI Act, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, and the SEBI Act or the rules, regulations and guidelines issued thereunder, as the case may be. I further certify that all the statements, disclosures, confirmations and undertakings in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY PROMOTER SELLING SHAREHOLDER OF OUR COMPANY

Jerin Tolin
Promoter Selling Shareholder

Place: Ernakulam, Kerala
Date: April 05, 2024